

**Kootenay East Regional Hospital District**  
**Five Year Financial Plan**  
**With Revenues and Expenditures**  
**For the Twelve Months Ending December-31-15**

	<u>2015</u> BUDGET	<u>2015</u> ACTUAL	<u>2016</u> BUDGET	<u>2017</u> BUDGET	<u>2018</u> BUDGET	<u>2019</u> BUDGET	<u>2020</u> BUDGET
<b>Revenue</b>							
Requisition	\$3,151,346	\$3,151,345	\$3,147,951	\$3,135,356	\$2,535,790	\$2,536,222	\$2,036,222
Payments in Lieu of Taxes	10,000	9,441	10,000	10,000	10,000	10,000	10,000
First Nations Contribution	25,000	71,081	25,000	25,000	25,000	25,000	25,000
IH Funding - Health Transit	366,133	350,237	366,133	366,133	366,133	366,133	366,133
Interest	30,000	27,142	30,000	30,000	30,000	30,000	30,000
Other Revenue		11,118					
Actuarial Adjustments	28,090		30,393	17,593	21,545	25,655	25,655
<b>Total Revenue</b>	<b>3,610,569</b>	<b>3,620,364</b>	<b>3,609,477</b>	<b>3,584,082</b>	<b>2,988,468</b>	<b>2,993,010</b>	<b>2,493,010</b>
<b>Expenditures</b>							
Legislative	29,450	17,923	29,450	29,450	29,450	29,450	29,450
Salaries & Benefits	17,694	13,781	18,683	19,055	19,436	19,827	19,827
Administration & Overhead	23,300	17,584	20,300	20,300	20,300	20,300	20,300
Health Transit Contracts	361,019	345,869	361,019	361,019	361,019	361,009	361,009
Global Grant	528,100	528,100	388,800	400,000	400,000	400,000	400,000
Capital Grant - Current Year Projects	803,560	174,850	1,209,600	1,000,000	1,000,000	1,000,000	1,000,000
Capital Grant - Previously Committed	1,214,227	396,152	1,390,727				
Capital Grant - ICU Project	4,399,010	3,214,214	2,184,796				
Capital Grant - MRI			500,000	500,000	500,000	500,000	
Telephone & Utilities	100	35	100	100	100	100	100
Interest on Long-term Debt	72,388	69,984	63,996	52,846	52,846	52,846	52,846
Shared Overhead	2,335	2,067	2,468	2,514	2,567	2,618	2,618
<b>Total Expenditures</b>	<b>7,451,183</b>	<b>4,780,559</b>	<b>6,169,939</b>	<b>2,385,284</b>	<b>2,385,718</b>	<b>2,386,150</b>	<b>1,886,150</b>
<b>Revenue less Expenditures</b>	<b>(3,840,614)</b>	<b>(1,160,194)</b>	<b>(2,560,462)</b>	<b>1,198,798</b>	<b>602,750</b>	<b>606,860</b>	<b>606,860</b>
Debt Principal Repayment	(175,386)	(147,521)	(128,538)	(98,798)	(102,750)	(106,860)	(106,860)
Debt Borrowing	700,000						
Transfers to Reserves				(1,100,000)	(500,000)	(500,000)	(500,000)
Transfers from Reserves	1,200,000		1,730,000				
Prior Period Surplus	2,116,000	2,267,190	959,000				
<b>End of Year Surplus</b>		<b>959,475</b>					