

Kootenay East Regional Hospital District
Five Year Financial Plan
With Revenues and Expenditures
For the Twelve Months Ending December 31, 2016

	2016 BUDGET	2016 ACTUAL	2017 BUDGET	2018 BUDGET	2019 BUDGET	2020 BUDGET	2021 BUDGET
Revenue							
Requisition	\$3,147,951	\$3,147,951	\$3,195,027	\$3,195,170	\$3,195,170	\$3,195,170	\$3,195,170
Payments in Lieu of Taxes	10,000	11,930	10,000	10,000	10,000	10,000	10,000
First Nations Contribution	25,000	56,519	25,000	25,000	25,000	25,000	25,000
IH Funding - Health Transit	366,133	350,427	366,133	366,133	366,133	366,133	366,133
Interest	30,000	21,002	30,000	30,000	30,000	30,000	30,000
Other Revenue		165,601					
Actuarial Adjustments	30,393		17,593	21,545	25,655	29,930	34,375
Prior Period Surplus	959,000	959,475	1,597,918	1,862	1,886	1,394	363
Total Revenue	4,568,477	4,712,905	5,241,671	3,649,710	3,653,844	3,657,627	3,661,041
Expenditures							
Legislative	29,450	17,371	29,450	29,450	29,450	29,450	29,450
Salaries & Benefits	18,683	17,296	22,830	23,288	23,753	24,228	24,712
Administration & Overhead	20,300	17,240	20,300	20,300	20,300	20,300	20,300
Health Transit Contracts	361,019	357,537	361,019	361,019	361,009	361,009	361,009
Global Grant	388,800	388,800	377,300	400,000	400,000	400,000	400,000
Capital Grant - Current Year Projects	1,209,600	38,843	1,820,700	1,000,000	1,000,000	1,000,000	1,000,000
Capital Grant - Previously Committed	1,390,727	539,279	2,022,205				
Capital Grant - ICU Project	2,184,796	1,573,545	611,251				
Capital Grant - MRI	500,000		1,500,000	500,000			
Telephone & Utilities	100	36	100	100	100	100	100
Interest on Long-term Debt	63,996	64,405	52,846	52,846	52,846	52,846	52,846
Shared Overhead	2,468	2,729	3,010	3,071	3,132	3,196	3,259
Total Expenditures	6,169,939	3,017,082	6,821,011	2,390,074	1,890,590	1,891,129	1,891,676
Revenue less Expenditures	(1,601,462)	1,695,823	(1,579,340)	1,259,636	1,763,254	1,766,498	1,769,365
Debt Principal Repayment	(128,538)	(98,145)	(98,798)	(102,750)	(106,860)	(111,135)	(115,580)
Transfers to Reserves				(1,155,000)	(1,655,000)	(1,655,000)	(1,651,060)
Transfers from Reserves	1,730,000		1,680,000				
End of Year Surplus		1,597,678	1,862	1,886	1,394	363	2,725