

Kootenay East Regional Hospital District
Five Year Financial Plan
With Revenues and Expenditures
For the Twelve Months Ending Monday, December 31, 2018

	2018 BUDGET	2018 ACTUAL	2019 BUDGET	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET
Revenue							
Requisition	\$3,220,027	\$3,220,027	\$3,314,427	\$3,353,521	\$3,418,923	\$3,486,801	\$3,557,073
Payments in Lieu of Taxes	10,000	8,217	10,000	10,000	10,000	10,000	10,000
First Nations Contribution	27,000	29,809	29,000	29,000	29,000	29,000	29,000
IH Funding - Health Transit	366,133	359,386	366,133	366,133	366,133	366,133	366,143
Interest	30,000	63,896	30,000	30,000	30,000	30,000	30,000
Other Revenue		1,050					
Actuarial Adjustments	21,545		25,655	29,930	34,375		
Total Revenue	3,674,705	3,682,386	3,775,215	3,818,584	3,888,431	3,921,934	3,992,216
Expenditures							
Legislative	29,450	10,300	32,750	32,750	33,108	33,119	33,125
Salaries & Benefits	25,935	14,010	24,243	25,320	25,956	26,601	27,269
Administration & Overhead	21,050	18,277	21,135	21,385	21,650	21,900	21,900
Health Transit Contracts	362,019	263,282	362,759	362,759	362,759	362,759	362,759
Grants			5,329				
Global Grant	397,200	397,200	377,200	390,000	390,000	390,000	390,000
Capital Grant - Current Year Projects	1,749,400	460,5813	2,414,200	1,134,000	1,197,000	1,264,000	1,333,520
Capital Grant - Previously Committed	2,446,354	570,882	3,249,771				
Capital Grant - CBK LT Care Beds		57,493					
Capital Grant - MRI	1,636,282	1,450,859	42,218				
Telephone & Utilities	100	28	100	100	100	100	100
Interest on Long-term Debt	52,846	52,847	52,846	52,846	52,846		
Shared Overhead	3,647	1,934	3,909	3,289	3,372	3,455	3,543
Total Expenditures	6,724,283	3,297,924	6,586,460	2,022,449	2,086,791	2,101,934	2,172,216
Revenue less Expenditures	(3,049,578)	384,461	(2,811,245)	1,796,135	1,801,640	1,820,000	1,820,000
Debt Principal Repayment	(102,750)	(81,205)	(106,860)	(111,135)	(115,580)		
Transfers to Reserves	(555,000)	(555,000)	(700,000)	(1,685,000)	(1,686,060)	(1,820,000)	(1,820,000)
Transfers from Reserves	1,680,000		1,947,793				
Prior Period Surplus	2,029,683	2,029,683	1,670,312				
End of Year Surplus	2,355	1,670,312					
Reserve Fund Balance		2,369,083					