

Kootenay East Regional Hospital District
Five Year Financial Plan
With Revenues and Expenditures
For the Twelve Months Ending Tuesday, December 31, 2019

	2019 BUDGET	2019 ACTUAL	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET
Revenue							
Requisition	\$3,314,427	\$3,314,428	\$5,695,622	\$8,018,817	\$10,361,012	\$10,427,301	\$10,494,915
Payments in Lieu of Taxes	10,000	8,835	8,000	8,000	8,000	8,000	8,000
First Nations Contribution	29,000	30,955	30,000	30,000	30,000	30,000	30,000
IH Funding - Health Transit	366,133	370,728	366,257	366,133	366,133	366,143	366,143
Interest	30,000	83,923	30,000	30,000	30,000	30,000	30,000
Actuarial Adjustments	25,655	25,655	29,930	20,000			
Total Revenue	3,775,215	3,834,523	6,159,685	8,472,950	10,795,145	10,861,444	10,929,058
Expenditures							
Legislative	32,750	9,928	21,040	21,800	22,565	22,565	22,565
Salaries & Benefits	24,243	19,318	22,719	30,812	30,409	31,637	32,176
Administration & Overhead	21,135	19,561	21,585	21,850	21,100	21,100	21,100
Health Transit Contracts	362,759	358,759	362,759	362,759	362,759	362,759	362,759
Grants	5,329	5,329	20,283				
Global Grant	377,200	377,200	424,240	390,000	390,000	390,000	390,000
Capital Grant - Current Year Projects	2,414,200	788,284	2,062,300	2,300,000	2,300,000	2,300,000	2,300,000
Capital Grant - Previously Committed	3,249,771	1,306,113	3,399,458				
Capital Grant - MRI	42,218						
Telephone & Utilities	100	100	100	100	100	100	100
Interest on Long-term Debt	52,846	52,860	52,846	52,846			
Shared Overhead	3,909	3,023	3,208	4,143	4,212	4,283	4,358
Total Expenditures	6,586,460	2,940,474	6,390,538	2,386,054	2,333,597	2,334,883	2,335,578
Revenue less Expenditures	(2,811,245)	894,049	(230,853)	5,288,640	7,663,000	7,728,000	7,795,000
Debt Principal Repayment	(106,860)	(81,205)	(111,135)	(766,640)			
Transfers to Reserves	(700,000)	(700,000)	(3,223,000)	(5,173,060)	(7,663,000)	(7,728,000)	(7,795,000)
Transfers from Reserves	1,947,793		1,781,832	651,060			
Prior Period Surplus	1,670,312	1,670,312	1,783,156				
End of Year Surplus		1,783,156					
Reserve Fund Balance		2,431,674					