

**Kootenay East Regional Hospital District
Five Year Financial Plan
With Revenues and Expenditures
For the Twelve Months Ending Thursday, December 31, 2020**

	<u>2020</u> BUDGET	<u>2020</u> ACTUAL	<u>2021</u> BUDGET	<u>2022</u> BUDGET	<u>2023</u> BUDGET	<u>2024</u> BUDGET	<u>2025</u> BUDGET
<u>Revenue</u>							
Requisition	\$5,695,622	\$5,695,622	\$8,105,817	\$10,468,012	\$10,556,841	\$10,647,846	\$10,740,671
Payments in Lieu of Taxes	8,000	12,011	10,000	10,000	10,000	10,000	10,000
First Nations Contribution	30,000	49,570	50,000	50,000	50,000	50,000	50,000
IH Funding - Health Transit	366,133	350,899	366,133	366,133	366,143	366,143	366,143
Interest	30,000	20,345	30,000	30,000	30,000	30,000	30,000
Actuarial Adjustments	29,930	29,930	34,375				
Total Revenue	6,159,685	6,158,377	8,596,325	10,924,145	11,012,984	11,103,989	11,196,814
<u>Expenditures</u>							
Legislative	21,040	11,966	21,800	22,565	22,565	22,565	22,565
Salaries & Benefits	22,719	17,539	33,048	33,678	34,341	35,021	35,562
Administration & Overhead	21,585	16,969	21,850	22,100	22,100	22,100	22,100
Health Transit Contracts	362,759	345,899	365,009	363,509	363,509	364,009	364,009
Grants	20,283		20,283				
Global Grant	424,240	424,240	474,340	425,000	425,000	425,000	425,000
Capital Grant - Current Year Projects	2,062,300	125,979	2,571,100	2,500,000	2,500,000	2,500,000	2,500,000
Capital Grant - Previously Committed	3,399,458	663,831	4,671,948				
Capital Grant - MRI	42,218						
Telephone & Utilities	100	100	100	100	100	100	100
Interest on Long-term Debt	52,846	53,838	52,846				
Shared Overhead	3,208	2,298	3,851	3,911	3,976	4,041	7,562
Total Expenditures	6,390,538	1,662,659	8,236,175	3,370,863	3,371,591	3,372,836	3,376,898
Revenue less Expenditures	(230,853)	4,495,717	360,150	7,553,282	7,641,393	7,731,153	7,819,916
Debt Principal Repayment	(111,135)	(111,135)	(766,640)				
Transfers to Reserves	(3,223,000)	(3,123,000)	(4,850,450)	(7,553,282)	(7,641,393)	(7,731,153)	(7,819,916)
Transfers from Reserves	(1,781,156)		2,432,892				
Prior Period Surplus	1,783,156	1,783,156	3,044,739				
End of Year Surplus		3,044,739	220,691				
Reserve Fund Balance		3,803,312					
Reserve Fund Balance Committed		1,781,832					