

Kootenay East Regional Hospital District Five Year Financial Plan

With Revenues and Expenditures
For the Twelve Months Ending Friday, December 31, 2021

| | 2021 BUDGET | 2021 ACTUAL | 2022 BUDGET | 2023 BUDGET | 2024 BUDGET | 2025 BUDGET | 2026 BUDGET |
|---------------------------------------|--------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Revenue | | | | | | | |
| Requisition | \$8,105,817 | \$8,105,818 | \$10,538,012 | \$10,658,241 | \$10,780,874 | \$10,905,960 | \$11,033,548 |
| Payments in Lieu of Taxes | 10,000 | 20,500 | 22,000 | 22,000 | 22,000 | 22,000 | 22,000 |
| First Nations Contribution | 50,000 | 66,647 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| IH Funding - Health Transit | 366,133 | 477,020 | 366,133 | 366,143 | 366,143 | 366,143 | 365,543 |
| Interest | 30,000 | 5,017 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Other Revenue | | (45,541) | | | | | |
| Actuarial Adjustments | 34,375 | | | | | | |
| Total Revenue | 8,596,325 | 8,629,461 | 11,016,145 | 11,136,384 | 11,259,017 | 11,384,103 | 11,511,091 |
| Expenditures | | | | | | | |
| Legislative | 21,800 | 12,540 | 22,565 | 22,565 | 22,565 | 22,565 | 22,565 |
| Salaries & Benefits | 33,048 | 29,201 | 35,499 | 36,790 | 36,852 | 37,620 | 38,531 |
| Administration & Overhead | 21,850 | 17,178 | 22,125 | 22,125 | 22,125 | 22,125 | 22,125 |
| Health Transit Contracts | 365,009 | 366,899 | 363,509 | 363,509 | 364,009 | 364,009 | 364,009 |
| Grants | 20,283 | 20,283 | | | | | |
| Global Grant | 474,340 | 474,340 | 465,400 | 465,000 | 465,000 | 465,000 | 465,000 |
| Capital Grant - Current Year Projects | 4,171,100 | 81,966 | 2,637,900 | 2,750,000 | 3,000,000 | 3,250,000 | 3,500,000 |
| Capital Grant - Previously Committed | 4,671,948 | 921,456 | 7,839,626 | | | | |
| Telephone & Utilities | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Interest on Long-term Debt | 52,846 | 52,846 | | | | | |
| Shared Overhead | 3,851 | 2,874 | 4,719 | 4,710 | 4,781 | 4,826 | 4,903 |
| Total Expenditures | 9,836,175 | 1,979,683 | 11,391,443 | 3,664,799 | 3,915,432 | 4,166,245 | 4,417,233 |
| Revenue less Expenditures | (1,239,850) | 6,649,778 | (375,298) | 7,471,585 | 7,343,585 | 7,217,858 | 7,093,858 |
| Debt Principal Repayment | (766,640) | (732,265) | | | | | |
| Transfers to Reserves | (3,471,141) | (3,471,141) | (7,443,585) | (7,471,585) | (7,343,585) | (7,217,858) | (7,093,858) |
| Transfers from Reserves | 2,432,892 | 651,060 | 1,781,832 | | | | |
| Prior Period Surplus | 3,044,739 | 3,044,739 | 6,037,051 | | | | |
| End of Year Surplus | | 6,142,172 | | | | | |
| Reserve Fund Balance | | 6,629,503 | | | | | |
| Reserve Fund Balance Committed | | 1,781,832 | | | | | |