

**Kootenay East Regional Hospital District  
Five Year Financial Plan  
With Revenues and Expenditures  
For the Twelve Months Ending Saturday, December 31, 2022**

	<u>2022</u> BUDGET	<u>2022</u> ACTUAL	<u>2023</u> BUDGET	<u>2024</u> BUDGET	<u>2025</u> BUDGET	<u>2026</u> BUDGET	<u>2027</u> BUDGET
<b><u>Revenue</u></b>							
Requisition	\$10,538,012	\$10,537,873	\$10,921,152	\$11,229,777	\$11,565,170	\$11,910,625	\$12,266,444
Payments in Lieu of Taxes	22,000	32,591	22,000	22,000	22,000	22,000	24,000
First Nations Contribution	60,000	85,762	70,000	70,000	70,000	70,000	70,000
IH Funding - Health Transit	366,133	406,672	408,816	408,816	408,816	408,216	408,216
Interest	30,000	233,803	100,000	30,000	30,000	30,000	30,000
<b>Total Revenue</b>	<b>11,016,145</b>	<b>11,296,701</b>	<b>11,521,968</b>	<b>11,760,593</b>	<b>12,095,986</b>	<b>12,440,841</b>	<b>12,798,660</b>
<b><u>Expenditures</u></b>							
Legislative	22,565	14,940	22,766	23,471	23,598	23,691	23,779
Salaries & Benefits	35,499	32,180	45,450	38,573	38,768	40,155	40,613
Administration & Overhead	22,125	25,075	24,345	22,345	22,545	22,845	23,045
Health Transit Contracts	363,509	400,594	405,816	407,316	407,316	407,316	407,316
Global Grant	465,400	465,400	402,300	465,000	465,000	465,000	465,000
Capital Grant - Current Year Projects	2,637,900		4,910,600	3,250,000	3,500,000	3,750,000	4,000,000
Capital Grant - Previously Committed	7,839,626	3,319,254	6,771,845				
Telephone & Utilities	100		100	100	100	100	100
Shared Overhead	4,719	1,433	6,665	5,203	4,801	4,876	4,949
<b>Total Expenditures</b>	<b>11,391,443</b>	<b>4,258,876</b>	<b>12,589,887</b>	<b>4,212,008</b>	<b>4,462,128</b>	<b>4,713,983</b>	<b>4,964,802</b>
<b>Revenue less Expenditures</b>	<b>(375,298)</b>	<b>7,037,825</b>	<b>(1,067,919)</b>	<b>7,548,585</b>	<b>7,633,858</b>	<b>7,726,858</b>	<b>7,833,858</b>
Transfers to Reserves	(7,443,585)	(7,443,585)	(7,872,585)	(7,548,585)	(7,633,858)	(7,726,858)	(7,833,858)
Transfers from Reserves	1,781,832	1,800,755					
Prior Period Surplus	6,037,051	7,545,509	8,940,504				
<b>End of Year Surplus</b>		<b>8,940,504</b>					
Reserve Fund Balance		13,438,460					