

Kootenay East Regional Hospital District Five Year Financial Plan

With Revenues and Expenditures
For the Twelve Months Ending Sunday, December 31, 2023

	2023 BUDGET	2023 ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
Revenue							
Requisition	\$10,921,152	\$10,921,152	\$13,758,787	\$16,195,453	\$18,710,919	\$18,845,299	\$18,983,711
Payments in Lieu of Taxes	22,000	58,954	22,000	22,000	22,000	24,000	24,000
First Nations Contribution	70,000	89,511	70,000	70,000	70,000	70,000	70,000
IH Funding - Health Transit	408,816	430,265	408,816	408,816	408,216	408,216	408,216
Interest	100,000	1,473,117	30,000	30,000	30,000	30,000	30,000
Total Revenue	11,521,968	12,972,999	14,289,603	16,726,269	19,241,135	19,377,515	19,515,927
Expenditures							
Legislative	22,766	13,867	23,492	23,661	23,794	23,930	24,071
Salaries & Benefits	45,450	26,526	38,683	39,079	39,728	40,881	41,607
Administration & Overhead	24,345	31,357	28,550	28,600	28,600	28,600	28,600
Health Transit Contracts	405,816	378,401	403,816	403,816	404,816	404,816	404,516
Global Grant	402,300	402,300	447,280	465,000	465,000	465,000	465,000
Capital Grant - Current Year Projects	4,822,600	267,018	3,050,870	3,500,000	3,750,000	4,000,000	4,350,000
Capital Grant - Previously Committed	6,771,845	1,538,439	9,888,988				
Capital Grant - CBK LT Care Beds			2,116,000	4,094,000	23,330,000	3,092,000	14,285,000
Capital Grant - Elkford Medical Clinic			150,000				
Capital Grant - Kimberley Health Centre			2,000,000				
Telephone & Utilities	100		280	280	280	280	102
Shared Overhead	6,665	5,240	4,165	4,248	4,332	4,423	4,446
Total Expenditures	12,501,887	2,663,147	18,152,124	8,558,684	28,046,550	8,059,930	19,603,342
Revenue less Expenditures	(979,919)	10,309,852	(3,862,521)	8,167,585	(8,805,415)	11,317,585	(87,415)
Transfers to Reserves	(7,872,585)	(8,864,913)	(9,411,585)	(12,261,585)	(14,524,585)	(14,409,585)	(14,197,585)
Transfers from Reserves			3,208,000	4,094,000	23,330,000	3,092,000	14,285,000
Prior Period Surplus	8,940,504	7,684,482	10,066,106				
End of Year Surplus	88,000	9,129,421					
Reserve Fund Balance		22,245,767					